Remuneration

The retired bank officers engaged as contractual credit auditors shall be paid remuneration per month which shall be subject to regulatory guidelines in respect of Tax & GST applicable:

|  |  |  |
| --- | --- | --- |
| Retired in Scale | Accounts in branch / LCU located In UT of J&K and Ladakh | Accounts in branch / LCU located in Rest of India |
| III & Above | Rs.30,000/= | Rs.30,000/= |

This shall be excluding local conveyance charges and TA/Lodging/Haltage paid to contractual credit auditors in the following manner:

1. The credit auditors engaged on contractual basis in Jammu, Kashmir & Ladakh Division/s are paid local conveyance charges at Rs.150/- per day for credit audit of branches/LCUs falling outside the municipal limits of Jammu, Srinagar & Ladakh respectively.
2. The credit auditors engaged on contractual basis in Delhi (ROI) Division/s are paid local conveyance charges at Rs.225/- per day for credit audit of branches/LCUs within NCR limits.
3. The credit auditors engaged on contract basis at S,C and Audit Division, Delhi (ROI) if deputed to outside NCR branches/LCUs shall be entitled to TA/Lodging/Haltage as is admissible to serving Scale III officers of the Bank.
4. The credit auditors engaged on contract basis at S, C and Audit Division Jammu and Kashmir & Ladakh, if deputed to branches/LCUs located outside 20 kms from periphery of municipal limits of district Jammu, Srinagar & Ladakh shall be entitled to TA/Lodging/Haltage as is admissible to serving Scale III officers of the Bank.
5. The disbursement of the monthly emoluments shall be paid by HRDD, CHQ after obtaining necessary attendance of the contractual credit auditors from the concerned S, C and Audit Division Head.